

KENTWOOD PARK CONDO ASSOC

112 UNITS

JANUARY 1, 2024- DECEMBER 31, 2024 APPROVED BUDGET

ACCT	REVENUE	2023 ANNUAL	2024 APPROVED ANNUAL	2024 MONTHLY AMOUNT
4010	Unit Maintenance Fees	\$271,977	\$271,977	\$22,665
	Water Reimbursement	\$55,000	\$47,737	\$3,978
	TOTAL REVENUE	\$326,977	\$319,714	\$26,643
	OPERATING EXPENSES			
5010	Administrative Expenses	\$4,040	\$3,100	\$258
5015	Bank Fees - Coupons	\$1,200	\$952	\$79
5200	Termite Contracts	\$1,607	\$2,500	\$208
5300	Insurance	\$75,000	\$79,994	\$6,666
5400	Grounds/Landscaping Contract	\$17,820	\$21,600	\$1,800
5410	Tree Trimming	\$500	\$0	\$0
5500	Lift Station Contract	\$1,500	\$1,020	\$85
5600	Fees & Licenses	\$150	\$150	\$13
5610	Corp Filling - DBPR	\$61	\$90	\$8
5800	Management Fee Exp 10/26 - 60 day notice	\$20,160	\$20,760	\$1,730
5900	Legal Fees	\$14,000	\$5,000	\$417
5910	CPA Accounting Fees	\$1,750	\$1,750	\$146
5920	Taxes	\$200	\$2,860	\$238
5950	Bad Debt	\$14,000	\$5,000	\$417
6110	Grounds/Landscaping/M&R	\$500	\$2,000	\$167
6120	Pool M&R	\$500	\$500	\$42
6130	Janitorial/Handyman M&R	\$6,480	\$7,800	\$650
6135	Building Pest Control	\$1,000	\$0	\$0
6140	Pressure Washing	\$5,000	\$0	\$0
6150	Building Maintenance	\$5,000	\$5,000	\$417
6160	Plumbing M&R	\$8,000	\$5,000	\$417
6170	Lift Station M&R	\$250	\$500	\$42
6180	Ponds - Annual Waterways Contract	\$520	\$1,800	\$150
6190	Security/Safety M&R	\$500	\$500	\$42
6200	Pool Contract	\$3,480	\$6,600	\$550
6400	Janitorial Contract	\$6,480	\$0	\$0
7000	Electricity	\$11,000	\$11,000	\$917
7002	Water & Sewer	\$105,000	\$110,210	\$9,184
7004	Telephone	\$750	\$0	\$0
	TOTAL OPERATING EXPENSES	\$306,448	\$295,686	\$24,641
	RESERVES			
	Reserves - Painting	\$20,529	\$0	\$0
	Reserves - Paving/Reseal	\$0	\$5,358	\$446
	Reserves-Roof	\$0	\$16,939	\$1,412
	Reserves-Pool	\$0	\$1,308	\$109
	Reserves-Clubhouse	\$0	\$423	\$35
9100	Reserves - Deferred- Maintenance	\$0	\$0	\$0
	TOTAL RESERVES	\$20,529	\$24,028	\$2,002
	TOTAL EXPENSES	\$326,977	\$319,714	\$26,643
				\$0

APPROVED 11/13/23